



MORNING MANTRA



Daily Derivatives & Market Report

DEC 06, 2023



Indian equity benchmarks extended their gaining streak for seventh consecutive session. Indices hit fresh record highs in Wednesday's trade, as investors continued their value buying. In addition, factors like easing crude oil prices and positive cues from Asian counterparts also played a key role in supporting domestic markets. Traders were expecting that RBI is likely to announce a continuation of its pause on interest rates. Oil & Gas, IT and Power sectors' stocks counters were on the priority list of the buyers.

Markets made gap-up opening and continued to trade in green amid foreign fund inflows. Provisional data from the National Stock Exchange (NSE) showed that foreign institutional investors (FIIs) bought shares worth Rs 5,223.51 crore on December 5. Some support also came in with report that banks have written off Rs 10.57 lakh crore during the last five financial years, of which Rs 5.52 lakh crore was in respect of loans pertaining to large industries. The scheduled commercial banks have also recovered Rs 7.15 lakh crore of non-performing assets (NPAs) during the five-year period. Investors overlooked report that India's gross foreign direct investment (FDI) inflows dropped almost 16% in the first six months of FY24 from a year before to \$33.12 billion, the second straight fall in the first half of a fiscal. The minister of state for finance Pankaj Chaudhary said the inflow have been impacted by the threat of global recession, economic crisis due to the Russia-Ukraine conflict, global protectionist measures and decline of real GDP growth rates of Singapore, USA and UK which are the major source countries for FDI. Markets remained in green in afternoon session as sentiments were positive amid a private report stating that the Bharatiya Janata Party's (BJP) strong showing in the state elections has bolstered hopes of political stability at the Centre, alleviating investor concerns regarding political uncertainty in the months leading to the general elections next year, although some of them remain cautious about the potential impact of budget provisions on investor sentiment. In late afternoon session, markets reached to new peaks and both Sensex and Nifty ended above their crucial 69,600 and 20,900 levels, respectively.

On the global front, European markets were trading higher on rising bets of a peak in global interest rates, led by miners riding on higher metal prices, while Germany's benchmark DAX scaled a fresh all-time high. Asian markets ended mostly in green after the broad sell-off on Tuesday and following the mixed cues from the global markets overnight. Back home, Union Minister Jitendra Singh has said that the Government is working on new technologies such as Small Nuclear Reactors to make clean energy transition, adding that nuclear power is considered as one of the most promising clean energy options for power generation.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	69653.73	357.59	0.52
NIFTY	20937.7	82.60	0.40
MIDCAP	35115.78	66.51	0.19
SMLCAP	41174.45	75.24	0.18
BSEFMC	19770.95	201.22	1.03
AUTO	40582.36	30.29	0.07
POWER	5592.66	131.66	2.41
REALTY	5803.68	-7.60	-0.13
BSE IT	33710.91	485.95	1.46
BANKEX	52911.27	-267.05	-0.50
OIL GAS	22246.34	428.59	1.96
METAL	24856.21	115.64	0.47
INDIA VIX	13.74	0.28	2.08

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1491	1044	44
BSE	1930	1824	141

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8788	9348	(6)
NSE CASH	117969	120124	(2)
NSE F&O	57538237	50061739	15

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.38	3.67	1.30
SENSEX	24.70	3.59	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12323	10951	1372
FII	11836	11916	(80)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6815.28	4774.54	2041
Index Options	3105110.14	3123920.95	(18811)
Stock Futures	16742.03	17206.37	(464)
Stock Options	31576.63	32663.04	(1086)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.18	1.36
BANK NIFTY	0.86	1.14

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.96	103.97	-0.01

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.254	7.262	-0.11
USA	4.202	4.171	0.85

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2022.80	3.95	0.19
Silver	24.13	-0.04	-0.19
Crude-Oil	71.80	-0.52	-0.72
Brent-Crude	76.72	-0.48	-0.62

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-23 USD-INR	83.36	-0.03	-0.03
27 DEC-23 EUR-INR	90.02	-0.39	-0.43
27 DEC-23 GBP-INR	104.95	-0.45	-0.42
27 DEC-23 JPY- INR	56.74	-0.20	-0.35

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	20938	20807	20873	20917	20982	21027
SENSEX	69654	69248	69451	69598	69801	69947
NIFTY FUTURES	21039	20881	20960	21020	21099	21159
BANK NIFTY	46835	46439	46637	46948	47146	47458
CNX IT	33023	32331	32677	32875	33221	33419
CNX MIDCAP	44232	43773	44003	44219	44448	44664
CNX SMALLCAP	14508	14373	14440	14482	14550	14591
INDIA VIX	13.74	12.11	12.92	13.51	14.32	14.91

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 07-12-2022

DELTACORP, IBULHSGFIN, INDIACEM, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

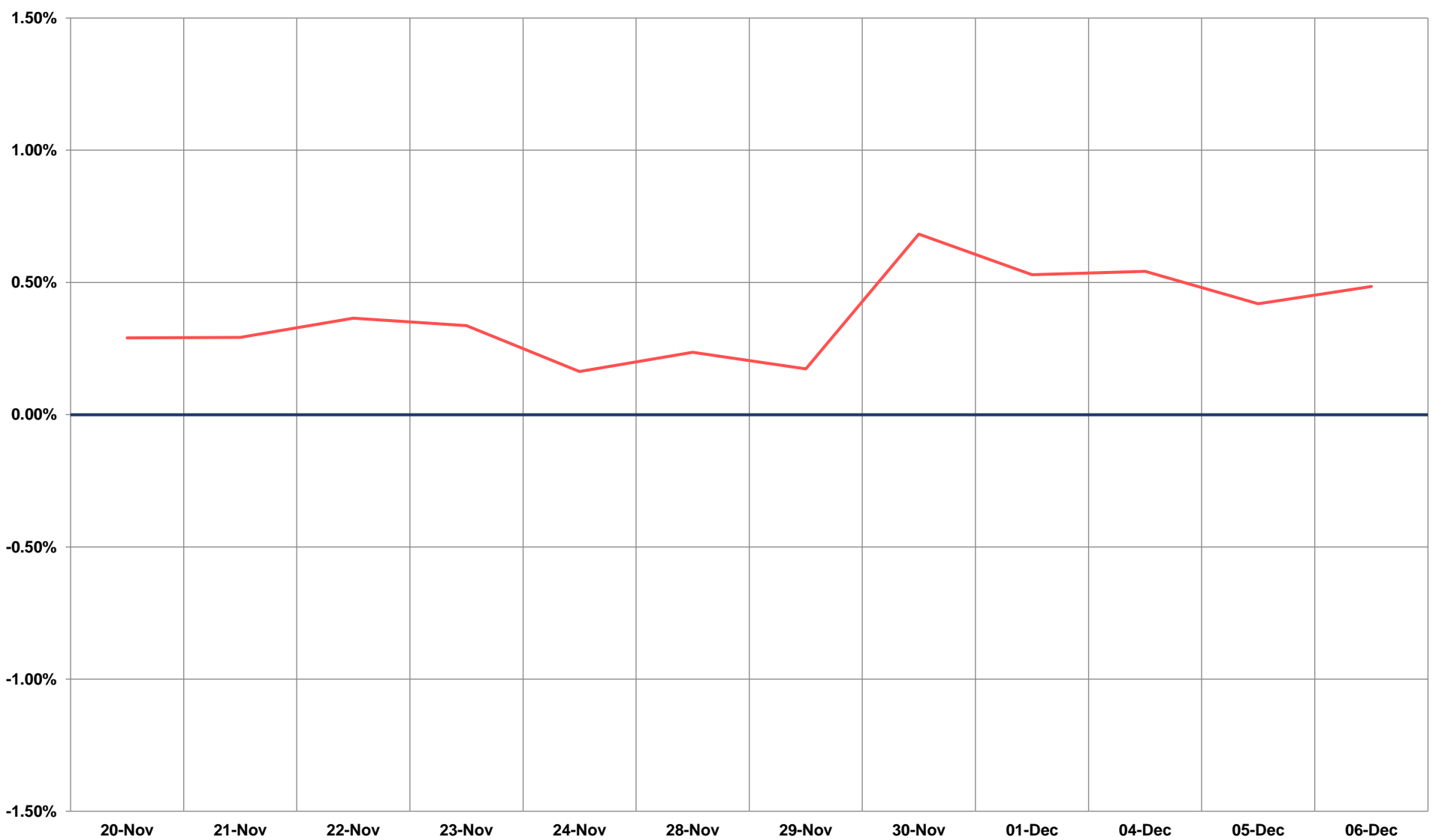
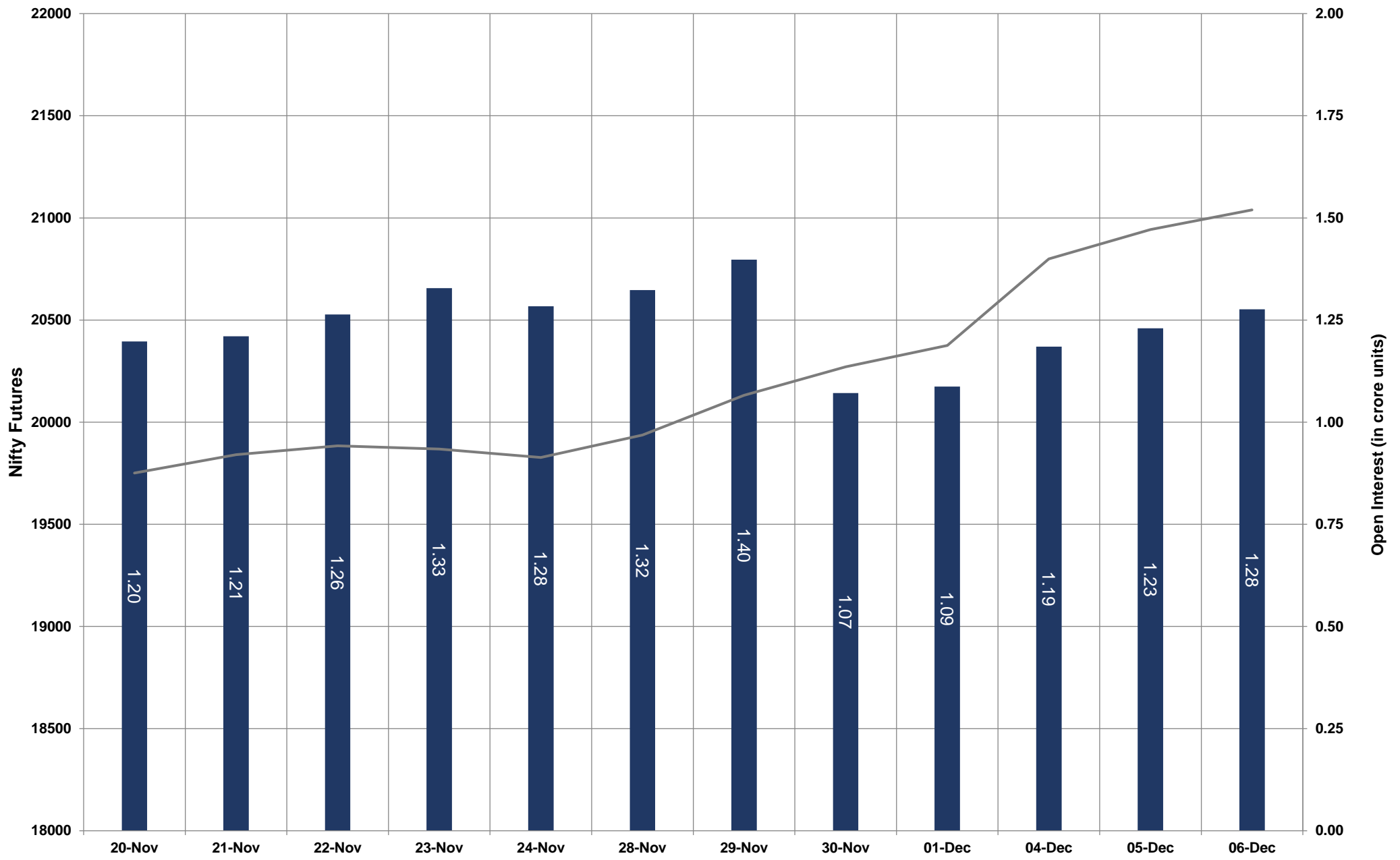


- Nifty Cash = **20937.70 (0.40%)**
- Resistance levels = **21000** and **21080**
- Support levels = **20800** and **20720**

TECHNICAL VIEWS



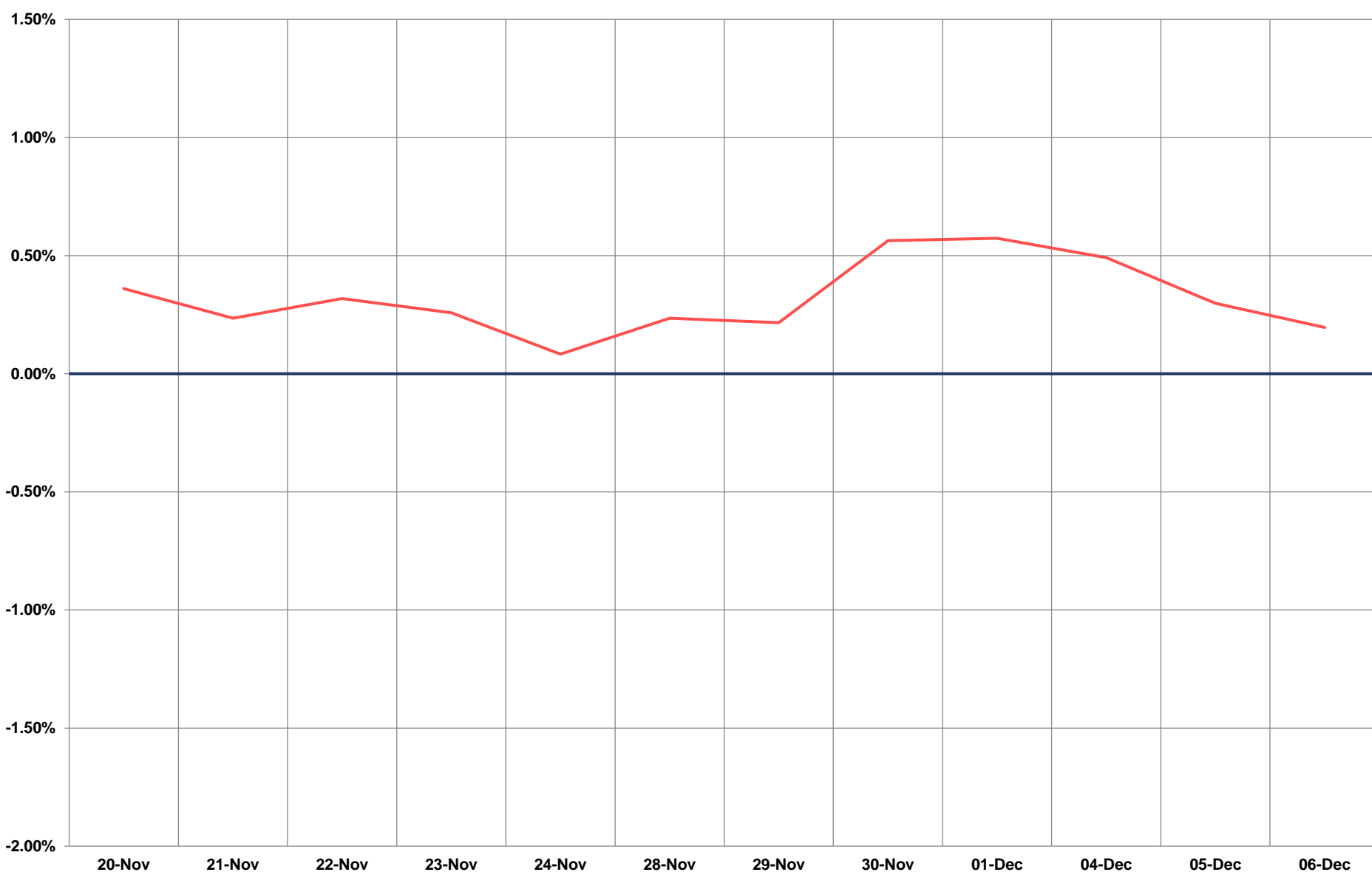
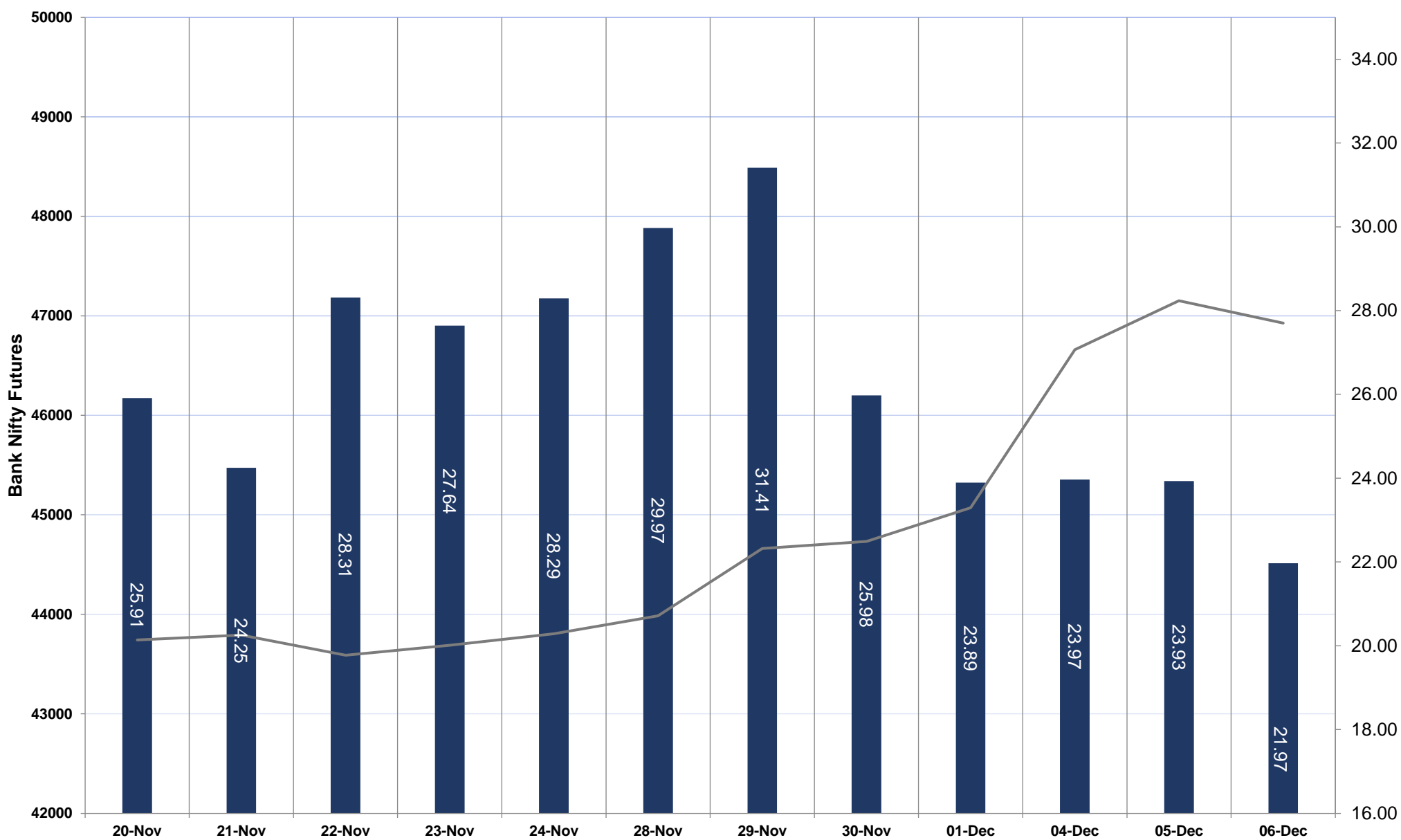
NIFTY FUTURES



TECHNICAL VIEWS



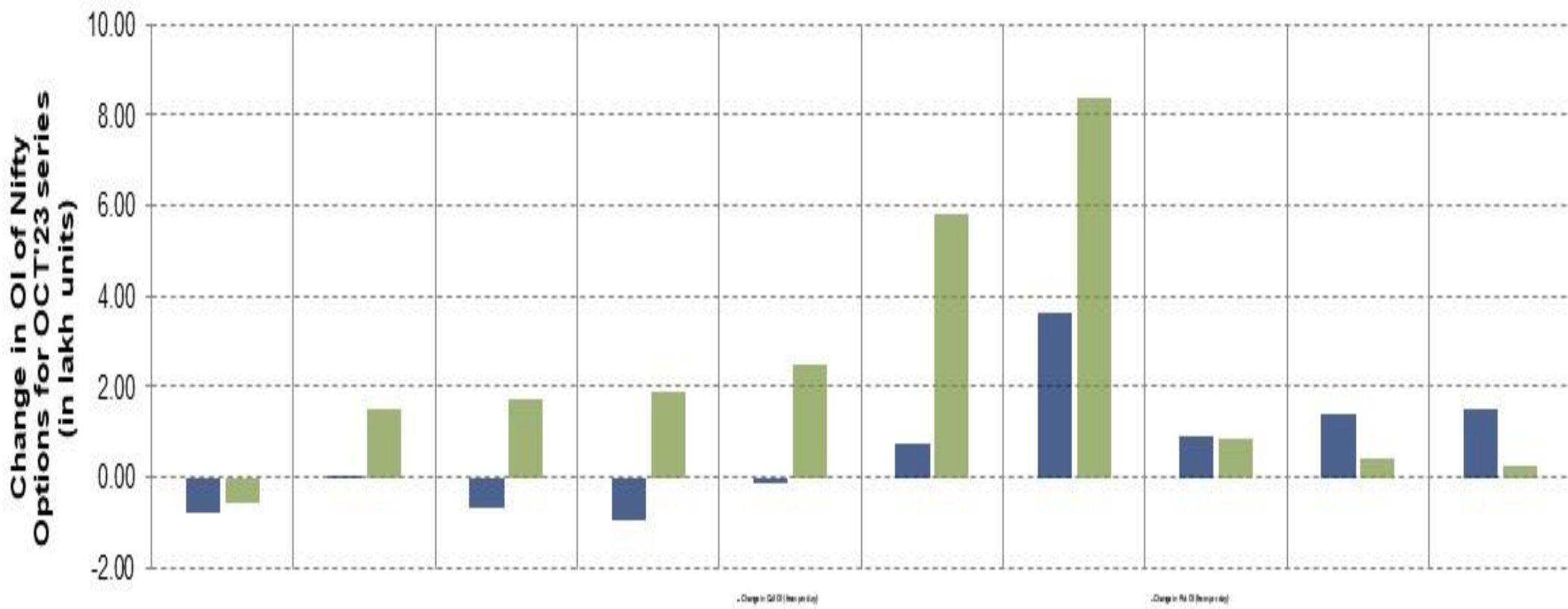
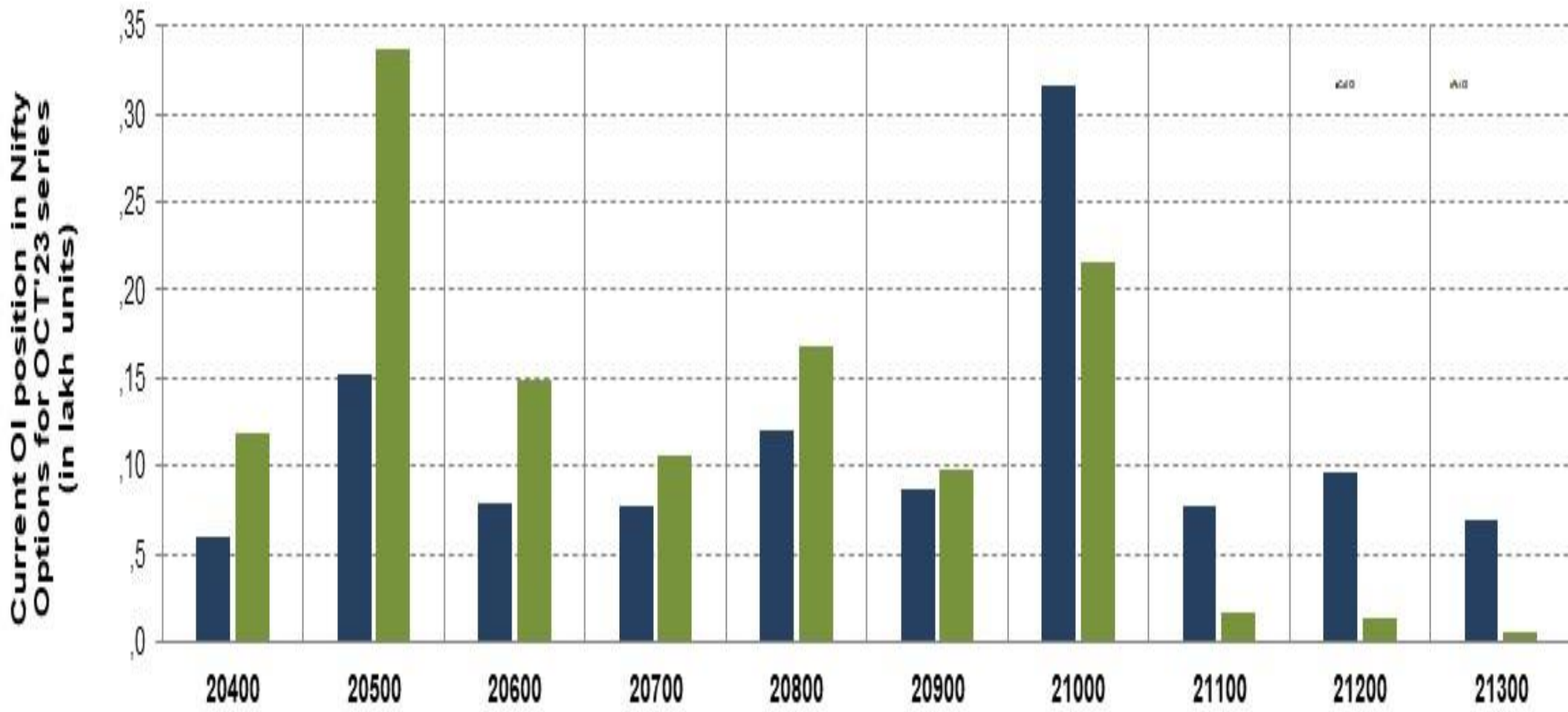
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.36 million in Open Interests is **Strike Price of 20700**
- **Most Active Nifty Put** with an addition of 0.83 millions in Open Interests is **Strike Price of 20800**
- **Maximum Open Interest** an outstanding was 3.16 millions for Calls at **Strike Price of 21000**
- **Maximum Open Interest** an outstanding was 3.37 millions for puts at **Strike Price of 20500**

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